



REI Auctions Agent Auction System Agreement

The following Terms and Conditions apply to Listing Agents posting properties on REIAuctions.com

- 1) **Request Online Bids** – I acknowledge that while my auction is “Active” on REIAuctions.com, I will request all prospective buyers and their agents to place their bids online.
- 2) **Accurate Information** - I acknowledge that I’m responsible for providing complete and accurate information for properties that I post on REIAuctions.com. I also acknowledge that I must disclose in my listing, both my name as the listing agent and the name of my brokerage.
- 3) **Buyer Agent Commission** - I agree that the amount of the Buyer Agent’s commission I offer on REIAuctions.com will match any other advertised commission such as in my MLS or similar public listing system.
- 4) **Agent and Owner Conduct** - I acknowledge that I will not bid on or artificially influence bidding on any property I have posted on REIAuctions.com. If either I or the property owner is found to be bidding on or attempting to influence bidding on a property I have posted, REI Auctions, may revoke any and all existing posting privileges, including removing the property from the site. I acknowledge that by posting a property on REIAuctions.com I agree to act with honesty and integrity. I also agree to deal with all Bidders in a fair and courteous manner. If REI Auctions finds that I am acting in a manner that is unacceptable to their standards, REI Auctions, may revoke any and all existing posting privileges including removing the property from the site.
- 5) **Relationship** - I acknowledge that REIAuctions.com is a Real Estate Internet marketing and advertising firm that assists me in marketing my properties using an Internet bidding system. REI Auctions is a Missouri licensed real estate broker, but does not take an agent position in any of my transactions.
- 6) **No Warranties** - I acknowledge that REI Auctions gives no warranties as to its abilities to obtain a bid or an acceptable price for a property.
- 7) **Hold Harmless** - I agree to release and hold harmless REI Auctions from any claims that may arise from the Seller's or Bidder's actions related to any transaction on REIAuctions.com